

Treasurer's Report for
The Arnside/Silverdale AONB Landscape Trust Management Committee Meeting
8 May 2018

Book Balances: (as at 6 May 2018)

Cash in hand	- £ 36
Santander Current Account	- £ 47,832
National Westminster Current Account	- £ 114,765 (see note 7 below)
National Westminster Coldwell Project	- £ 58,764
Cumberland B/S Notice deposit	- £ 13,138
Nationwide Building Society	- £ 11,757 (see note 7 below)
Debtors	- £ 415

HIGHER LEVEL STEWARDSHIP and ENTRY LEVEL STEWARDSHIP AGREEMENT

1. I wrote to NE (and RPA) indicating we are still 6 months payments in arrears, up to December 2017. A general letter has been received indicating the inevitable changes to the setup of Natural England. So far as the 2017 payments are concerned they claim that the initial payments of 75% will soon be completed and the residual 25% payment for 2017 will be received by 30 June 2018. We have received 50% so will watch out for the next payment to see what arrives.
It is apparent that NE/RPA have changed the payment scheme.
Initially we received a sum of £762 as payment for 25.4 hectares at £30 per hectare. This was the whole land area covered by the Agreement. It now appears that payment will only be made for 23.41 hectares (£702.30) for that land which ELS supplements for haymaking, fen restoration, grassland maintenance and grazing. The basic payment has always been allocated on a percentage basis. The revised area means some landowners will lose out and others gain, depending on how much of their land is now included.
2. A Rural Payments Agency payment of £4,548.45 representing ELS payments for 9 months has been received and distributed.

ENGLISH WOODLAND GRANT SCHEME

3. Nothing to report

AONB PARTNERSHIP GRANT FUND

3. Refer to Adrian's Report for present year's information and comments on working of scheme. The annual payment of £2,500 has been transferred into the Grant Fund Reserve within the Accounts. Grants approved to Arnside Archive and Swifts in the Community of £1,000 and £300 respectively have been paid.

WARTON MIRES

4. Funds are now in place for this land purchase. The Trust solicitors have been instructed and we await confirmation as to when completion is to take place. We have received documentation from the solicitors outlining the terms and fees of their actions on behalf of the Trust. These have been distributed to all Trustee

COLDWELL PROJECT

5. Agreement has been reached with Mr Gardiner over the terms of purchase. Our solicitors have been instructed and they advise a valuation should be obtained. This has been obtained from Daniel Willis.
6. A new bank account for the receipt of donations, and loans, has been opened in the name of The Arnside/Silverdale AONB Landscape Trust Coldwell Project. All funds paid into the 'My Donate' scheme will be paid into this account. We have received documentation from the solicitors outlining the terms and fees of their actions on behalf of the Trust. These have been distributed to all Trustees
7. The total legal cost of purchasing the two pieces of land will be in the region of £5,400.

OTHER MATTERS

8. The Annual Accounts for 2017/2018 have been Independently Examined and a copy attached for the Trustees to approved and the Chairman to sign.
9. A proposed Budget for 2018/2019 forms part of this Report.
10. The £103 annual subscription to the National Association for AONBs has been paid, being an increase from last year following the NAAONB decision to increase subscriptions by the cost of living. (It is understood that the AONB Partnership, as they like to call themselves nowadays {previously the AONB Unit] pays over £2,000.
11. The Spring Lecture saw the Trust sell £15.70 of its own goods. We also sold 45 Geotrails (gross £128) and have received £9 in Commission, a £20 donation from Refreshments sold and £4.50 from a donation.
12. The Nat West Current account balance shown above is made up of:

General Fund balance	£ 100,998
Designated Funds	£ 1,958
AONB Partnership Grant Fund	£ 6,215
Trust Reserves Funds	<u>£ 5,594*</u>

*excludes Reserves Funds deposited with Nationwide Building Society of £10,000

C R Anslow

8 May 2018

Treasurer's Report - Funds

The Landscape Trust holds the following funds.

- (i) A general unrestricted fund used for normal day-to-day transactions using National Westminster Bank plc. and Santander Bank.
- (ii) Restricted Funds for amounts held for

- i) aa partner and Administrator of the Entry Stewardship Agreement, and
- ii) funds designated for a specific purpose, and
- iii) for books sold on behalf of the AONB unit.
- iv) There is a further Restricted Fund relating to the AONB Partnership Grant Fund shown separately.
- v) The Entry Level Stewardship agreement began on 1st December 2013 and ends in 2023.

The Landscape Trust is providing the link with Natural England and acting as agent for the submission of claims, and receiver and distributor of payments under the Scheme for the eight landowners involved.

The Agreement allows for an annual land management payment payable half-yearly in June and December until 2023.

A Woodland Improvement Grant has been awarded for work at Teddy Heights.

All Income is held in a Trust Reserves designated Fund shown in the Accounts

The Trust's Financial Reserves are held in Short-term Deposit Accounts to enable land purchases at short notice; and/or to meet any shortfall between Income and Expenditure with Cumberland Building Society and Nationwide Building Society.

Budgets

A Budget was approved for the Reserves Committee of £5,000 for 2017/2018 the expenditure of £3,817 coming from the funds held in the Financial Reserve Fund from the HLS/ELS/EWGS schemes.

The Events were granted a Budget of £2,000. (net cost £1,075 for the year).

Report

The Trust made a surplus on its General activities of £8,620 for the year 1st April 2017 to 31st March 2018 after allowing for Contingent Liabilities, Prepayments and Debtors. It is not intended to seek an increase in subscriptions for 2018/2019.

The Higher Level Scheme Capital Projects work has been completed.

The Entry Level Scheme Agreement continues until November 2023. This year £2,982.38 has been paid by the Rural Payments Agency and distributed to the 8 landowners who are signatories to the Agreement. Payment from RPA are in arrears. A payment under the Woodland Development Agreement of £4,146.15 was received and has been applied to the Estates Management funds.

The Trust has a holding in the Bittern Countryside Community Interest Company of 1,020 ordinary £1 shares. No dividend was paid during the past twelve months.

Gift Aid claimable for subscriptions and donations paid between 6 April 2017 and 5 April 2018 will be received during the 2018/19 financial year. It is anticipated that this will amount to approximately £2,100 (2016/2017 - £2,254).

At the year end the Trust had debtors of £667.50 (Advertising fees invoiced 1 March 2018).

The Arnsdale & Silverdale AONB Partnership Grant Fund was set up in 2016 with equal funds from AONB and the Landscape Trust totalling £5,000.

During the year £6,600 has been committed of which £4,700 has been paid out on 4 Grants. The Trust will ensure that the same amount of grant funding is available in 2018/2019.

The Trust is committed to the purchase of 3.75 acres at Warton Mires from the Royal Society for the Protection of Bird for £70,000.

The Trust is committed to the purchase of 10 acres at Coldwell for £109,000.- this will be partly finance by the generosity of individual lenders who have supported the Trust with interest free loans.

The Trust has contracted to finance a re-issue of the book 'Kendal's Port' for £1,326.

ARNSIDE AND SILVERDALE AONB LANDSCAPE TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

	£	£	£	£	£	2017/2018	2016/2017
	General	Restricted	AONB/LT	LT ELS	ELS	£	£
	Purposes	Funds	Grant	& EWGS	Agreement	Total	Total
	Fund		Fund	Agreements		Funds	Funds
RECEIPTS							
<u>Grants and donations</u>							
Membership subscriptions	9,623.75					9,623.75	9,165.00
Subscription Prepayments 2018/19	2,146.00					2,146.00	2,480.00
Donations	3,268.94					3,268.94	2,881.00
Donations Prepayments 2018/19	578.00					578.00	570.00
Events Donations and fundraising	1,389.25					1,389.25	306.00
My Donate Receipts		603.25				603.25	70.00
Grants		0.00				0.00	100.00
Gift Aid	2,191.06	0.00				2,191.06	2,254.00
Rent	50.00					50.00	0.00
<u>Designated Funds</u>							
AONB/LT Grant Fund			7,000.00			7,000.00	0.00
Restricted funds (Steele & others)		2,803.13				2,803.13	750.00
<u>Other Income</u>							
Keer to Kent sales	612.03					612.03	650.00
Keer to Kent adverts	1,434.00					1,434.00	1,490.00
Events fees	760.00					760.00	969.00
<u>Trading activities</u>							
Sales of stock items and commissions	-102.10					-102.10	0.00
TK Book	78.00					78.00	110.00
BA Book	32.00					32.00	58.00
							70.00
<u>EWGS, ELS & HLS Agreement</u>							
				4,831.50	1,906.93	6,738.43	13,121.00
Interest received (Building Society deposits)	1,323.09					1,323.09	1,463.00
SUB-TOTAL	23,384.02	3,406.38	7,000.00	4,831.50	1,906.93	40,528.83	36,506.71
less Prepayments	-2,724.00					-2,724.00	-3,049.50
Legacies	30,629.93					30,629.93	
Land Purchase - Loans	0.00						
TOTAL RECEIPTS	51,289.95	3,406.38	7,000.00	4,831.50	1,906.93	68,434.76	33,457.21

ARNSIDE AND SILVERDALE AONB LANDSCAPE TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

	£	£	£	£	£	2017/2018	2016/2017
	General	Restricted	AONB/LT	LT ELS	ELS	£	£
	Purposes	Funds	Grant	& EWGS	Agreement	Total	Total
	Fund		Fund	Agreements		Payments	Payments
				(Reserves)			
PAYMENTS							
<u>Management and administration</u>							
Printing, stationery and postage	360.29					360.29	677.00
Course & Conference fees and Subscriptions	140.00					140.00	575.00
Insurance	757.08					757.08	765.00
Sundries	0.00					0.00	0.00
Repairs & Replacements	0.00					0.00	45.00
Computer and Office Equipment	1,319.00					1,319.00	0.00
Sales items purchased, and Book Sales to AONB	0.00					0.00	0.00
<u>Governance Costs</u>							
Costs of AGM, AGM printing						0.00	0.00
Hire of rooms for AGM + Trustee meetings	907.00					907.00	789.00
Independent Examiners Fee	50.00					50.00	50.00
<u>General charitable expenditure</u>							
Production Costs - Keer to Kent	5,968.00					5,968.00	5,328.00
Postage - Keer to Kent	1,285.27					1,285.27	1,333.00
Site management		2,233.34		1,584.21		3,817.55	4,025.00
Grants & Donations	2,500.00					2,500.00	233.00
AONB/LT Grant Fund			4,700.00			4,700.00	2,785.00
<u>Promotions and capital expenditure</u>							
Events costs	1,332.18					1,332.18	2,131.00
Storth Geotrail	0.00					0.00	0.00
Bowerbank Signpost Project	0.00					0.00	309.00
<u>Entry Level and Higher Level Stewardship Agreement exp.</u>					1,906.93	1,906.93	3,872.00
<u>Legal fees and sbursements</u>						0.00	
						145.00	
SUB-TOTAL	14,763.82	2,233.34	4,700.00	1,584.21	1,906.93	25,188.30	22,915.93
TOTAL PAYMENTS	14,763.82	2,233.34	4,700.00	1,584.21	1,906.93	25,188.30	22,915.93
NET SURPLUS/(DEFICIT) FOR THE YEAR	36,526.13	1,173.04	2,300.00	3,247.29	0.00	43,246.46	10,541.28
CASH AND BANK BALANCES AT 31 MARCH 2017	122,118.53	884.13	215.10	12,146.25	0.00	135,364.01	126,822.73
CASH AND BANK BALANCES AT 31 MARCH 2018	158,644.66	2,057.17	2,515.10	15,393.54	0.00	178,610.47	137,364.01

ARNSIDE AND SILVERDALE AONB LANDSCAPE TRUST
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2018

	£ General Purposes Fund	£ Restricted Funds	£ AONB/LT Grant Fund	£ LT ELS & EWGS Agreements	£ ELS Agreement	£ Total 2018	£ Total 2017
General purposes fund	158,644.66	2,057.17	2,515.10	15,393.54	0.00	178,610.47	137,364.01
MONETARY ASSETS as at 1 APRIL 2018	158,644.66	2,057.17	2,515.10	15,393.54	0.00	178,610.47	137,364.01

Represented by:

Petty cash	36.12					36.12	31.52
Santander current account	44,471.76					44,471.76	567.29
Nat West current account	71,298.87	2,057.17	2,515.10	5,393.54		81,264.68	26,699.38
Cumberland Building Society	43,137.62					43,137.62	72,155.70
Nationwide Building Society	1,756.79			10,000.00		11,756.79	40,440.62
Debtors	667.50					667.50	729.00
Prepayments - Subscriptions	-2,146.00					-2,146.00	-2,625.00
Prepayments - Donations	-578.00					-578.00	-634.50
	158,644.66	2,057.17	2,515.10	15,393.54	0.00	178,610.47	137,364.01
						178,610.47	

FIXED ASSETS USED BY THE CHARITY AS AT 31 MARCH 2018

	PURCHASE COST £	ESTIMATED VALUE £
Land - Coldwell Parrock 5 acres purchased 2000/2001	15,044.00	15,044.00
Land - Teddy Heights 5 acres purchased 2003/2004	15,213.00	15,213.00
Land - Coldwell Meadow 4 acres purchased 2013/2014	41,334.00	41,334.00
Land - Warton Mires 8.75 acres	0.00	0.00
Land - Coldwell Park 10 acres	0.00	0.00
Laptop computer and software purchased 2013	300.00	0.00
Laptop computer and software purchased 2014	477.00	0.00
Weather station purchased 2014	1,000.00	0.00
Weather station purchased 2017 (Warton Primary School)	1,319.00	0.00
Mac computer	1,034.00	0.00
Reserves equipment	7,330.00	3,020.00
	83,051.00	74,611.00

BOOK STOCKS

Stock holding - Terry Keefe's books 75 @ £2 per copy	150.00	0.00
Stock holding - Barry Ayre's books 99 @ £2 per copy	198.00	0.00
Stock holding - Leonard Smith's Book 500 @ £2.65 per copy	0.00	0.00
	348.00	0.00

FIXED ASSETS OWNED BY THE CHARITY

Bittern Countryside Community Interest Company	1,020.00	1,020.00
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LIABILITIES ENTERED INTO DURING 2017/18; PAYABLE 2018/19

Warton Mires	70,000.00
Coldwell Project	109,000.00
Printing of Kendal's Port	1,326.00
	180,326.00

DEBTORS

Amounts due for Advertising in Keer to Kent and subscriptions.	667.50
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MEMORANDUM OF LIABILITIES

Amount agreed to be paid under AONB Partnership Grant Fund scheme subject to completion of stipulated conditions	1,900.00
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Approved by the Trustees

Fiona Allan (Chairman LT) _____

Date _____

Independent Examiner's Report on the Accounts (Accruals Accounts)

Report to the trustees/members of

Charity Name THE ARNSIDE/SILVERDALE A.O.N.B. LANDSCAPE TRUST

On accounts for the year ended

3 1 0 3 1 8

Set out on pages

5 - 8

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed overleaf*):

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act
 have not been met; or
 - (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- * Please delete the words in the brackets if they do not apply.

Signed

P. L. Bates

Date

25 / 4 / 18

Name

P. L. BATES

Relevant professional qualification or body (if any)

ACMA CGMA

Address

25 INGLEMERE CLOSE
ARNSIDE
CUMBRIA
LA5 0AP

BUDGET 2018/19

Income and Expenditure for A/S AONB Landscape Trust during year ending 31 March 2019

<u>Income</u>	<u>Budget</u> <u>2018/19</u>	<u>Expenditure</u>	<u>Budget</u> <u>2018/19</u>
Subscriptions (net)	9,000	Trust Print, Stat, Post	1,100
Donations (net)	2,000	Conference & Fees (gross)	500
Events Donations rec'd	100	Room Hire	1,000
Gift Aid	2,400	Insurance	750
Rent received	50	Sundry Items	
Grant received	0	Grants - Slackhead Signpost	0
		Ind. Examiners Fee	50
		Repairs & Replacements	100
		Computer Equipment	-
<u>Keer to Kent</u>		(inc Warton weather station)	
Sales	200	Keer to Kent Prodn Costs	9,000
Adverts	1,400	Keer to Kent Postage & Packing	2,000
Events fees	200	Costs of Events	1,500
		Bowerham Project	
Sales of stock	0	Storth Geotrail	
Book sales	0	Sales items purchased	1,500
ELS Income		AONB GF Contribution by LT	2,500
Interest	50		
		Solicitors fees	6,000
Prepayments			
	15,400		0 26,000
<i>Present/Budget</i>			
	-		
<i>Annual Surplus/Decifit</i>	£10,600		

Reserves Expenditure comes from designated Financial Reserves account. Presently £15,000.

Income and Expenditure for A/S AONB Landscape Trust during year ending 31 March 2019 as at 5th May 2018

Income	2018/2019	Budget	Expenditure	2018/19	Budget
Subscriptions (net)	7,711	9,000	Trust Print, Stat, Post	0	1,100
Donations (net)	1,776	2,000	Conference & Fees (gross)	103	500
Events Donations rec'd	25	100	Room Hire	0	1,000
Gift Aid	0	2,400	Insurance	0	750
Rent received	0	50	Sundry Items		
Grant received	0	0	Grants - Slackhead Signpost	2,500	
			Ind. Examiners Fee	50	50
			Repairs & Replacements	-	100
			Computer Equipment	0	-
<u>Keer to Kent</u>			(inc Warton weather station)		
Sales	2	200	Keer to Kent Prodn Costs	0	9,000
Adverts	0	1,400	Keer to Kent Postage & Packing	0	2,000
Events fees	0	200	Costs of Events	30	1,500
			Bowerham Project		
			Storth Geotrail	0	0
Sales of stock	0	0	Sales items purchased	0	1,500
Book sales	0	0			
			AONB GF Contribution by LT	2,500	2,500
Interest	0	50	Legal fees		6,000
			Site Management		
Prepayments	0	0			
sub-totals	9,513	15,400		5,183	26,000
AONB Grant contrib.(AONB)	0	5,200	AONB Contribution LT	0	2,500
LT WIG/HLS Funds (Net)	4,831	1,500	Site Management	1,360	
			Restricted Funds * (Site		
Restricted Funds* (net)	2,803	1,426	Mngmnt)	1,196	1,000
Group HLS/ELS Funds	0	4,500	Group HLS Funds	2,893	4,500
	17,147	28,026		10,632	34,000
<i>Present/Budget</i>		-			
<i>Annual Surplus/Decifit</i>	£4,330	£10,600	Shortfall mainly covered by intended Gift of £9,000 from Mr Gardner.		
<u>Debtors</u>	<u>415.50</u>				
<u>*Restricted Funds:</u>					
Storth Geotrail	259				
Steele family	272				
Co-op Community Grant	1427				
Balance as at 5 May 2018	<u>1958</u>				

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